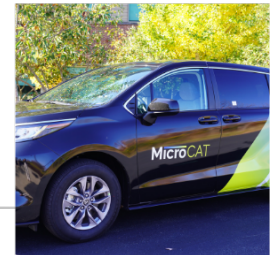




County Executive's Recommended **FY 26 Budget**

March 5, 2025

Recommended Budget





Six Strategic Goals



Obligations

FY 24

- Schools capital and operating
- Safety & Well-being
- Workforce Stabilization
- Rising Capital costs
- Rising partner agency costs

-\$4.9 M

One-Time
Capital Transfer

FY 25

- Courts operations
- SAFER grant wind-down
- Transit grants wind-down
- IT systems
- Revenue sharing
- Workforce

FY 26

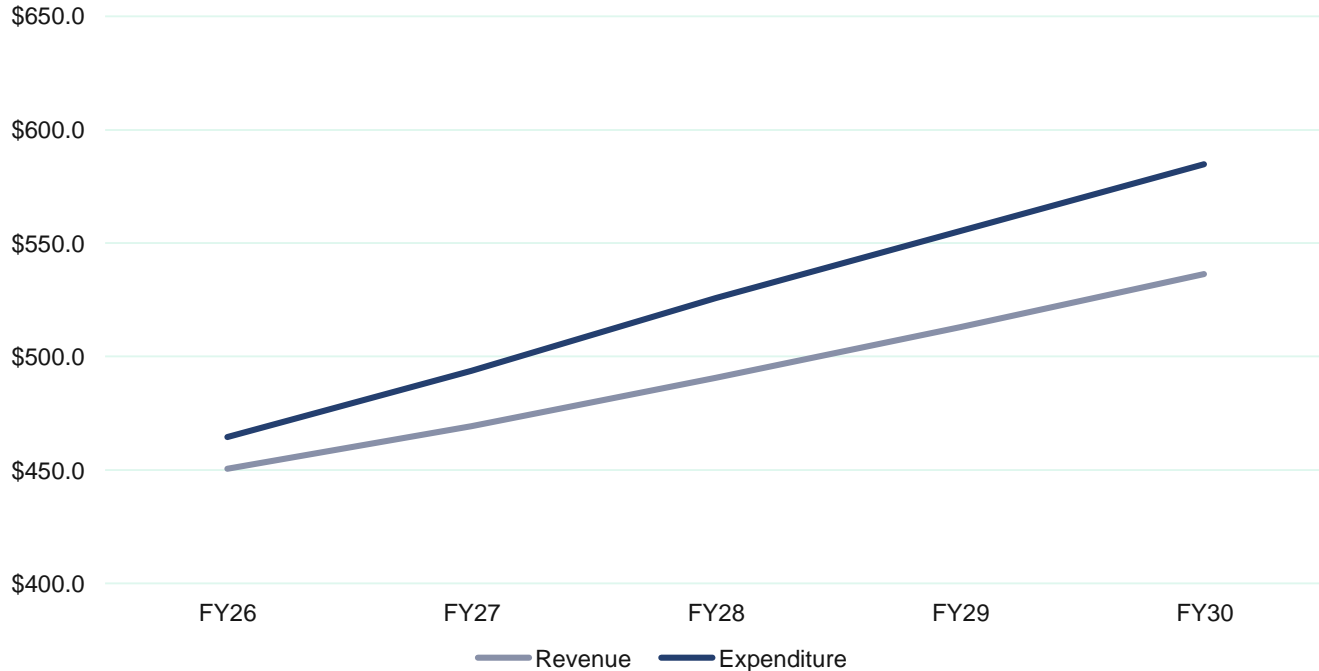
- SAFER & Transit grant wind-downs
- Court operations
- Jail renovation debt service
- Operating impacts of capital projects
- Capital needs
- Revenue Sharing Agreement
- CASPCA

FY 27+

FY 27
and
Beyond

- New Schools Operating Costs
- Schools/State Funding/Collective Bargaining
- Revenue Sharing Agreement
- Key Partner Agency Agreements
- FEMA SAFER Grants
- Federal Funding

Five-Year Revenues & Expenditures



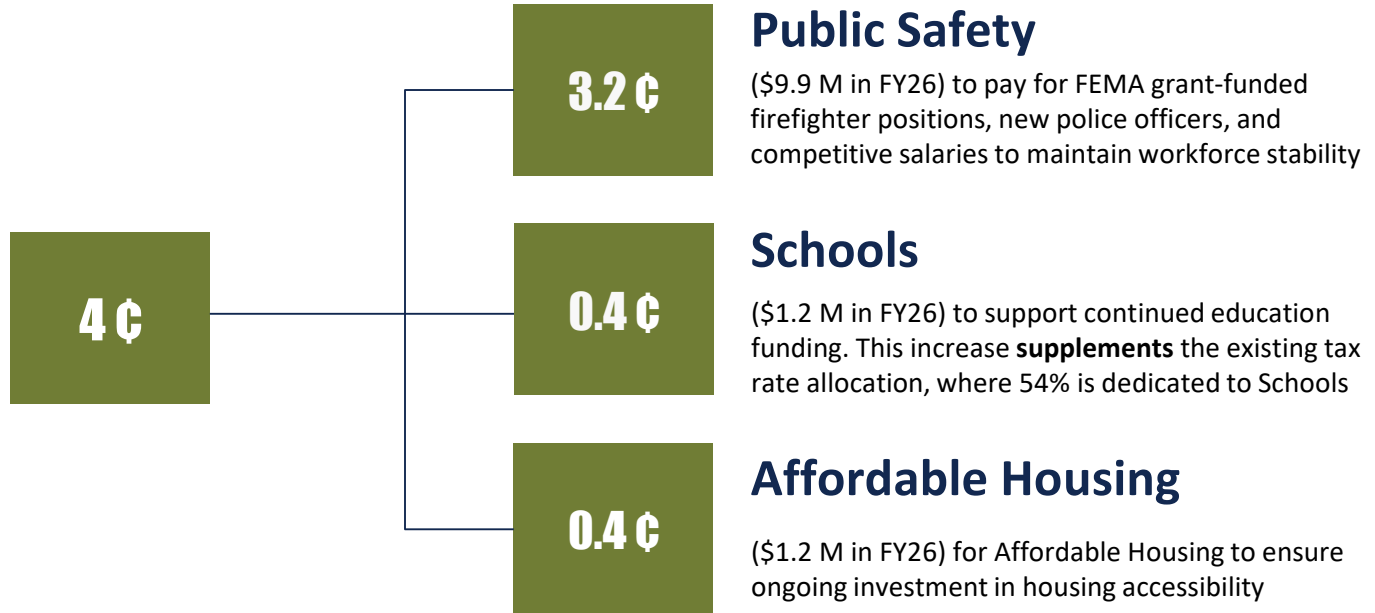
% Gap	FY26	FY27	FY28	FY29	FY30
	-3.1%	-5.2%	-7.1%	-8.3%	-9.0%

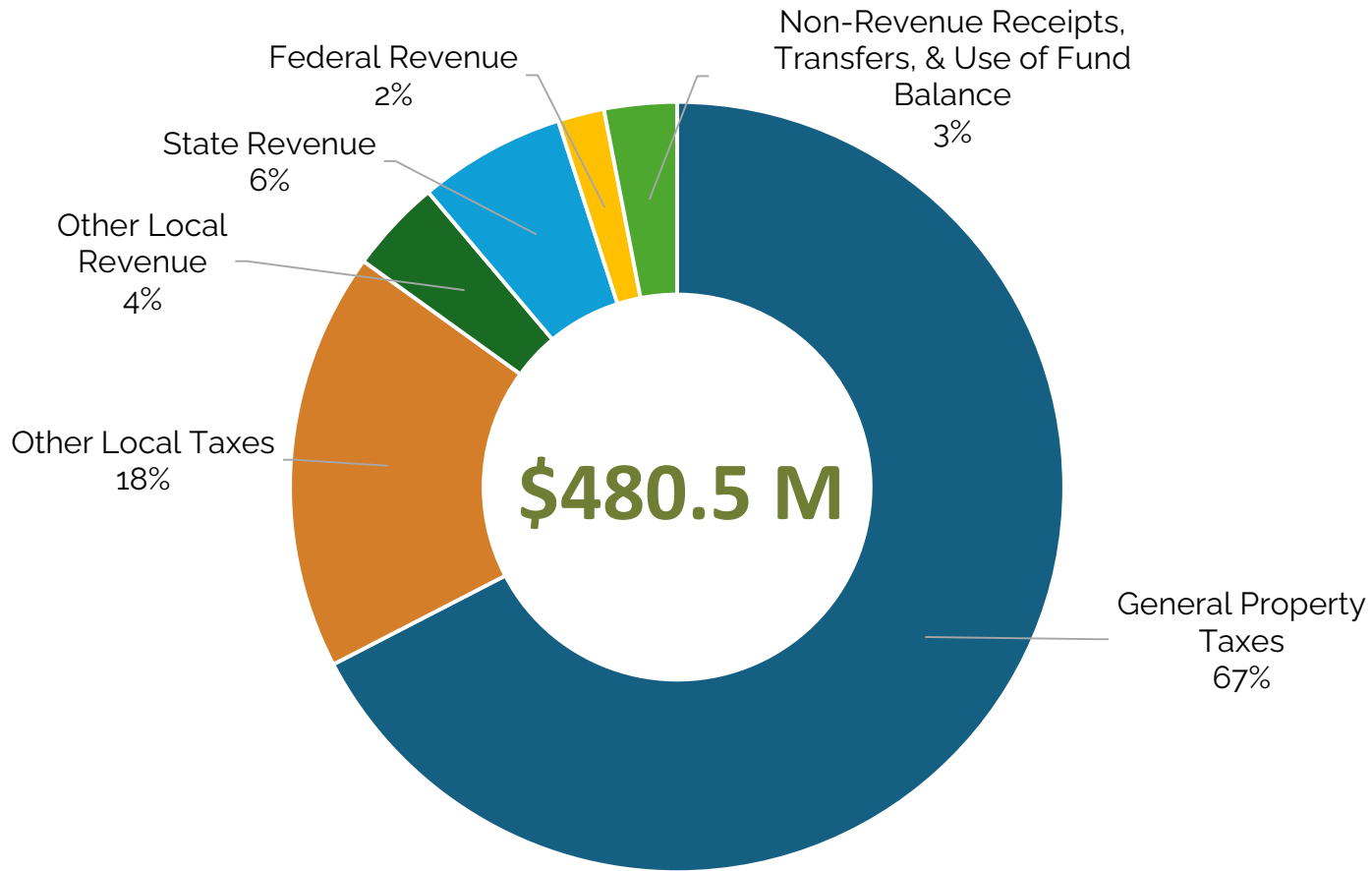
FY 26 **Balanced** on These Tax Rates



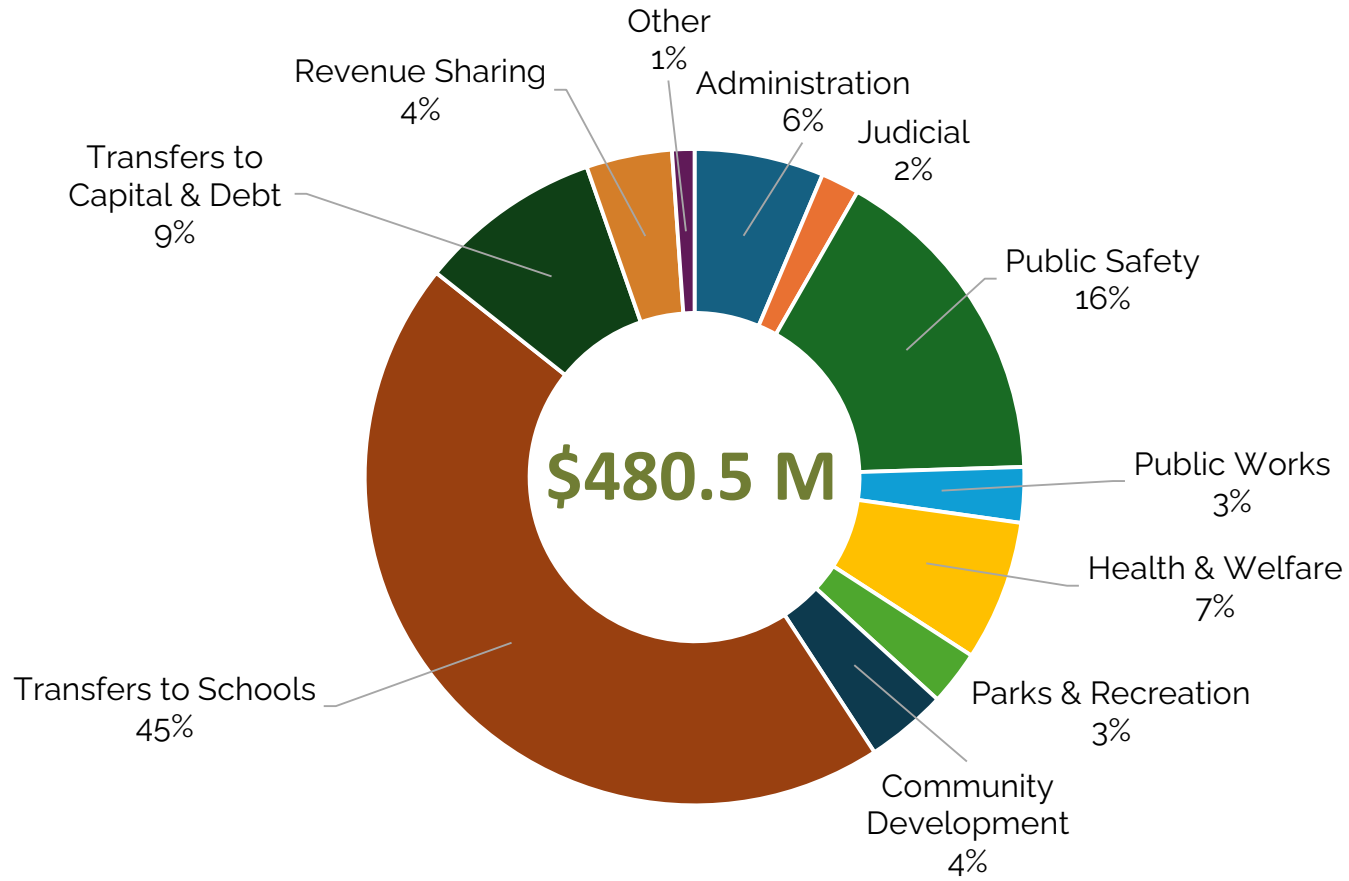
Real Property Tax Rate Increase of 4 Cents

Real Property
per \$100 of
assessed value





General Fund Revenues



General Fund Expenditures

INVESTMENT IN ACTION



INVESTMENT IN SAFETY & WELL-BEING

Fire Rescue Resources



SUPPORTS GOALS:

1

6

57

POSITIONS

\$

**\$12.7 M IN
FEDERAL FUNDS**

✓

**FOUR GRANTS
AWARDED SINCE FY21**

INVESTMENT IN SAFETY & WELL-BEING

Police Resources

SUPPORTS GOALS:

1

6



6

POSITIONS



2 MORE OFFICERS PER SHIFT



IMPROVED RESPONSE TIMES

INVESTMENT IN SAFETY & WELL-BEING

Human Services Funding Program

SUPPORTS GOALS:

1

4



26

**PROGRAMS
FUNDED**



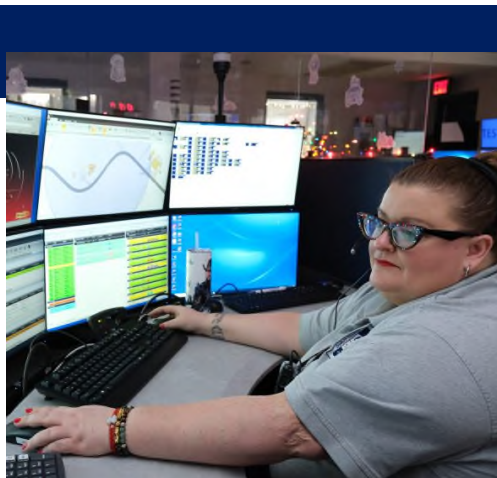
\$1.6 M



**STRENGTHEN REGIONAL
SAFETY NET**

INVESTMENT IN SAFETY & WELL-BEING

Community Services



SUPPORTS GOALS:

1

4

30

**PARTNER
AGENCIES**



\$35 M



**ACCESS TO VITAL
COMMUNITY SERVICES**

INVESTMENT IN SCHOOLS

SUPPORTS GOALS:

5 6



\$14.3 M

INCREASE IN FUNDING



\$6.2 M ADDITIONAL TO SUPPORT EMPLOYEE HEALTHCARE



3 NEW SCHOOLS

INVESTMENT IN QUALITY OF LIFE

Affordable Housing



SUPPORTS GOALS:

2

4

.4

**DEDICATED REVENUE
EQUALING \$1.2M**

\$

**ADDITIONAL \$3M
ONE-TIME INVESTMENT**

🏠

**ADDS TO THE \$17M IN
HOUSING INVESTMENTS
OVER PAST 5 YEARS**

INVESTMENT IN QUALITY OF LIFE

Economic Development

SUPPORTS GOAL:

4



~\$1
M

ECONOMIC DEVELOPMENT FUND



DEVELOP AND LAUNCH UPDATE
TO ECONOMIC DEVELOPMENT
STRATEGIC PLAN



FOCUS ON GROWING TARGET
SECTORS AND REDEVELOPMENT
PARTNERSHIPS

INVESTMENT IN

WORKFORCE & SERVICE DELIVERY

Support for Workforce



SUPPORTS GOAL:

6

**\$3.5
M**

**MARKET
ADJUSTMENT**

**\$9
M**

**TRANSFER TO THE
HEALTHCARE FUND**



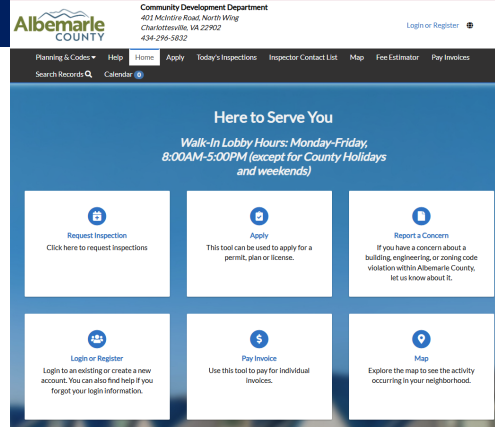
**24% INCREASE IN
HEALTHCARE RATES**

INVESTMENT IN WORKFORCE & SERVICE DELIVERY

Cost Savings and Efficiencies

SUPPORTS GOAL:

6

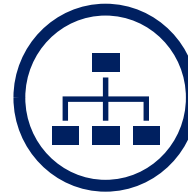


11.7

VACANT FTEs
ELIMINATED AFTER
RE-ENGINEERING



COMMITMENT TO \$1 M IN
ANNUAL COST SAVINGS



SYSTEMS MODERNIZATION,
SPACE MANAGEMENT,
EFFICIENCY STUDIES

Recommended FY 26 – 30 CIP Highlights

Rivanna Futures:
Debt Service
FY 26 - 30

Transportation
FY 26, FY 27, FY 29

Northern
Convenience
Center:
Construction
FY 27

Central Library
Renovations
FY 27, FY 29

Biscuit Run
FY 26

Darden Towe
Athletic Fields
FY 26, FY 27

Urban
Pocket Park
FY 26

Workplace –
Facility
Renovations
FY 26, FY 27

School
Renovations
FY 26 - 30

Northern Feeder
Pattern
Elementary School
FY 27, FY 28

Courts
Construction
FY 26

Capital Improvement Plan

Schools Summary

\$189.6 M

26 27 28 29 30

High School Center 2	At Lambs Lane Campus	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Elementary 1	Southern feeder pattern	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Elementary 2	Northern feeder pattern	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Renovations	Systemwide projects	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Maintenance	Systemwide projects	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
School Bus Replacement	Annual fleet cycle	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

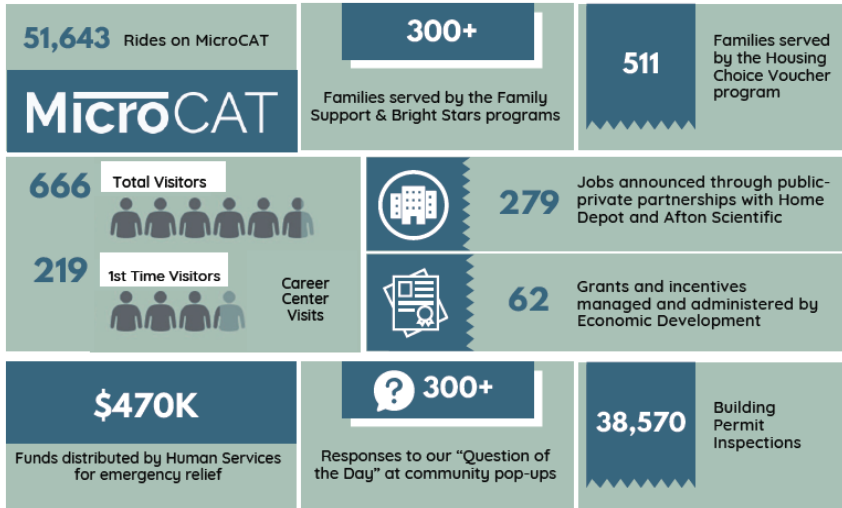
Capital Improvement Plan

Government Summary

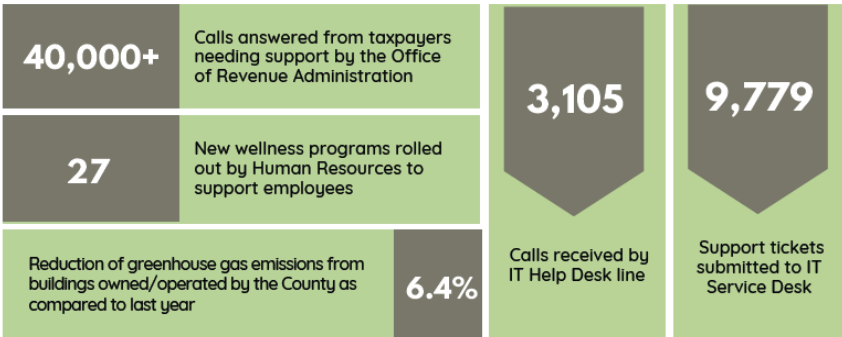
\$128.5 M

		26	27	28	29	30
Transportation Leveraging	Road, bike, pedestrian projects	✓	✓	□	✓	□
Parks & Fields	Biscuit Run + 2 fields; Towe fields rebuild; pocket park	✓	✓	□	□	□
North. Convenience Ctr	Recycling infrastructure	□	✓	□	□	□
County Offices Renovations	Workforce stabilization	✓	✓	□	□	□
Courts	Construction	✓	□	□	□	□
Central Library Renovation	JMRL request	□	✓	□	✓	□
Community Non-Profits	Loaves and Fishes	✓	□	□	□	□
Maintenance Replacement & Ongoing Programs	Facilities, Parks, Technology, Administrative, etc.	✓	✓	✓	✓	✓

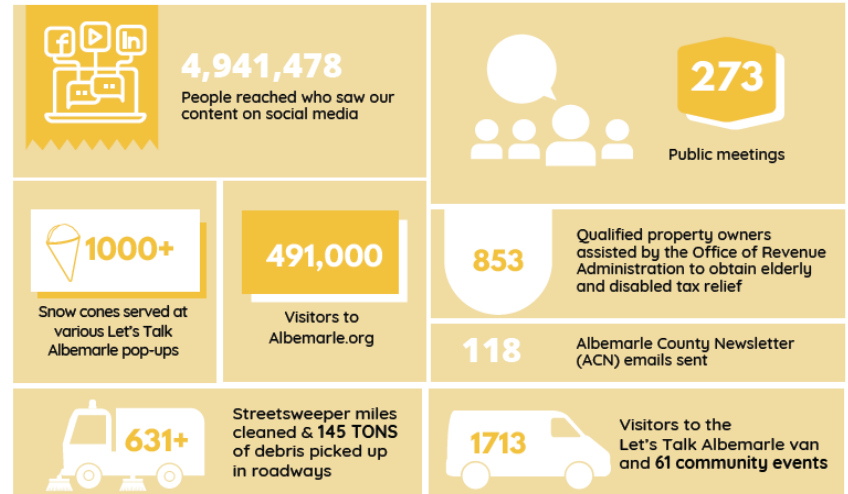
ENCOURAGING A VIBRANT COMMUNITY



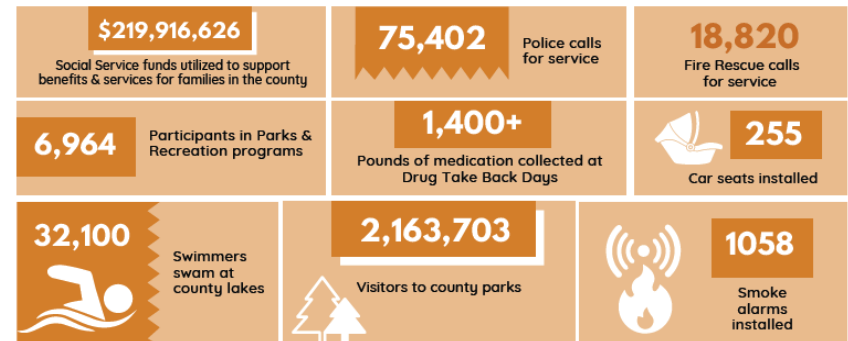
INSIDE ALBEMARLE'S OPERATIONS



SUPPORTING A RESILIENT, EQUITABLE, AND ENGAGED COMMUNITY



NURTURING A SAFE AND HEALTHY COMMUNITY



Bottomline

FY26 OBLIGATIONS

- SAFER & Transit Grant Wind-downs
- Court Operations
- Jail Renovation Debt Service
- Operating Impacts of Capital Projects
- Revenue Sharing Agreement
- Capital Needs
- CASPCA

REVENUE GROWTH \$42.5 M

- Education: \$20.5 M
- Public Safety: \$10.0 M
- Human Services & Housing: \$2.2 M
- Workforce & Service Delivery: \$3.0 M
- Revenue Sharing: \$2.4 M
- CIP & Debt: \$2.4 M
- Community Partners: \$1.9 M

Next Steps



March

- 5 Public Hearing on Recommended Budget
- 10 Work session
- 12 Work session
- 17 Work session
- 18 Town hall: The Center
- 19 Work session: Board proposes budget and sets maximum tax rate for advertisement
- 20 Town hall: Monticello HS
- 24 Town hall: Sentara Conference Room
- 26 Work session (if needed)
- 27 Town hall: Yancey Community Center

April

- 7 Work session (if needed)
- 9 Town hall: WAHS
- 10 Town hall: North Fork
- 14 Town hall: Journey MS
- 23 Public Hearing
- 30 Public Hearing

May

- 7 Board approves and appropriates FY 26 Budget and sets tax rates

FY26 Budget Calendar

